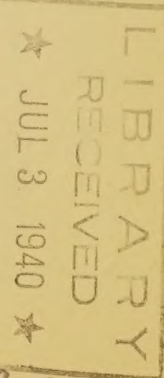


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Cotton cash income, purchasing power of income, population on cotton farms, and per capita cash income, 1910-39

Crop year	Cash income from cotton lint and seed ^{1/}	Index of prices paid by farmers ^{2/}	Purchasing power of cash income ^{3/}	Index of purchasing power of cash income ^{4/}	Population on cotton farms ^{5/}	Per capita cash income	Index of cash income per capita	Index of purchasing power of cash income per capita ^{6/}
	1,000 dollars		1,000 dollars		Thousands	Dollars		
1910-11	910,600	98	929,184	110	9,302	97.89	109	111
1911-12	834,004	100	834,004	99	9,395	88.79	99	99
1912-13	864,705	101	856,144	101	9,476	91.25	101	100
1913-14	981,097	102	961,860	114	9,560	102.63	114	112
1914-15	674,526	104	648,583	77	9,632	70.03	78	75
5-year ave., 1910-14	852,986	101	845,955	100	9,473	90.12	100	99
1915-16	745,206	116	642,419	76	9,704	76.79	85	75
1916-17	1,187,348	136	873,050	103	9,792	121.26	135	99
1917-18	1,790,496	161	1,112,109	131	9,854	181.70	202	125
1918-19	2,010,720	188	1,069,582	126	9,933	202.43	225	120
1919-20	2,260,951	203	1,113,769	132	9,987	226.39	251	124
1920-21	1,157,994	184	629,345	74	10,175	113.83	126	68
1921-22	749,925	163	460,077	54	10,355	72.44	80	49
1922-23	1,204,352	164	754,361	87	10,225	117.79	131	80
1923-24	1,578,192	164	962,312	114	10,229	154.29	171	104
1924-25	1,704,111	168	1,014,352	120	10,348	164.68	183	109
1925-26	1,741,355	169	1,050,388	122	10,252	169.86	188	111
1926-27	1,251,833	167	749,601	89	10,021	124.92	139	83
1927-28	1,456,322	167	872,049	103	10,007	145.53	161	96
1928-29	1,464,186	167	876,758	104	10,012	146.24	162	97
1929-30	1,390,989	163	853,367	101	9,939	139.95	155	95
10-year ave., 1920-29	1,369,926	167	818,261	97	10,156	134.89	150	90
1930-31	752,004	148	508,111	60	9,800	76.74	85	57
1931-32	526,063	123	410,981	49	9,809	53.63	60	47
1932-33	464,442	115	403,863	48	9,850	47.15	52	45
1933-34	678,525	125	542,820	64	9,623	70.51	78	62
1934-35	734,915	131	561,004	66	9,469	77.61	86	76
1935-36	695,240	127	547,433	65	9,505	73.14	81	64
1936-37	905,682	134	675,882	80	9,522	95.11	106	79
1937-38	912,544	131	696,586	82	9,603	95.03	105	80
1938-39	596,660	126	473,540	56	9,679	61.64	68	54
1939-40	615,361	128	480,751	57	9,700	63.44	70	55
10-year ave., 1930-39	688,144	130	530,099	63	9,656	71.27	79	61

^{1/}Excludes government payments.
^{2/}Average of index numbers for successive calendar years for 1910 through 1922. Calendar years 1910-14 = 100. Includes interest and taxes.
^{3/}Cash income deflated by index of prices paid by farmers.
^{4/}Crop years 1910-14 = 100.
^{5/}Revised estimates as of January 1 (mid-crop year).
^{6/}Index of cash income per capita deflated by index of prices paid by farmers.
^{7/}Estimated.



1910-1939

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Cotton cash income, purchasing power of income, population on cotton farms, and per capita cash income, 1910-1940

Crop year	Cash income from -		Index of prices paid by farmers 1/	Purchasing power of 2/		Index purchasing power of 3/ Cotton 100	Population 4/		Per capita income from -		Purchasing power of per capita income from -		Index of per capita income from -
	Cotton dollars	Crop plus payments dollars		Cotton dollars	Crop plus payments dollars		on cotton farms thousands	Cotton dollars	Crop plus payments dollars	Cotton dollars	Crop plus payments dollars		
1910-11	910,619	929,206	98	929,206	929,206	110	9,302	97.89	99.69	99.69	112	99	
1911-12	834,082	834,082	100	834,082	834,082	99	9,393	89.80	88.80	88.80	99	99	
1912-13	864,668	866,107	101	866,107	866,107	101	9,476	91.25	90.35	90.35	101	101	
1913-14	981,186	961,947	102	961,947	961,947	114	9,660	102.63	100.62	100.62	113	113	
1914-15	674,684	648,735	104	648,735	648,735	77	9,632	70.06	67.36	67.36	75	75	
5-year av., 1910-14	853,048	845,979	101	845,979	845,979	100	9,473	90.06	89.30	89.30	100	100	
1915-16	745,214	642,426	116	642,426	642,426	76	9,704	76.79	66.20	66.20	74	74	
1916-17	1,187,101	872,868	136	872,868	872,868	103	9,792	121.23	89.14	89.14	100	100	
1917-18	1,790,647	1,112,203	161	1,112,203	1,112,203	131	9,854	181.72	112.87	112.87	126	126	
1918-19	2,010,793	1,069,571	188	1,069,571	1,069,571	126	9,933	202.44	107.68	107.68	121	121	
1919-20	2,250,814	1,113,701	203	1,113,701	1,113,701	132	9,987	228.38	111.62	111.62	125	125	
1920-21	1,168,068	629,379	184	629,379	629,379	74	10,173	113.84	61.87	61.87	69	69	
1921-22	749,881	460,060	163	460,060	460,060	54	10,353	72.43	44.44	44.44	69	69	
1922-23	1,204,169	734,249	164	734,249	734,249	87	10,226	117.77	71.61	71.61	80	80	
1923-24	1,578,899	962,745	164	962,745	962,745	114	10,226	154.36	94.12	94.12	106	106	
1924-25	1,703,532	1,014,007	168	1,014,007	1,014,007	120	10,348	164.62	97.99	97.99	110	110	
1925-26	1,741,307	1,080,359	169	1,080,359	1,080,359	122	10,252	169.86	100.60	100.60	115	115	
1926-27	1,251,960	749,677	167	749,677	749,677	89	10,021	124.83	74.81	74.81	84	84	
1927-28	1,456,281	872,024	167	872,024	872,024	103	10,007	146.63	87.14	87.14	98	98	
1928-29	1,464,144	876,733	167	876,733	876,733	104	10,012	146.24	87.67	87.67	98	98	
1929-30	1,390,572	853,112	163	853,112	853,112	101	9,939	139.91	85.83	85.83	96	96	
10-year av., 1920-29	1,359,880	818,233	167	818,233	818,233	97	10,156	134.88	80.67	80.67	90	90	
1930-31	761,817	507,984	148	507,984	507,984	60	9,800	76.72	51.84	51.84	58	58	
1931-32	526,069	410,984	128	410,984	410,984	49	9,809	53.63	41.90	41.90	47	47	
1932-33	464,597	403,823	115	403,823	403,823	48	9,860	47.15	41.00	41.00	46	46	
1933-34	712,017	569,614	125	569,614	569,614	67	9,623	73.99	59.19	59.19	66	66	
1934-35	701,776	617,002	131	617,002	617,002	63	9,469	74.11	56.57	56.57	63	63	
1935-36	696,517	535,707	127	535,707	535,707	66	9,506	73.14	57.59	57.59	65	65	
1936-37	906,821	675,986	134	675,986	675,986	80	9,522	95.13	70.99	70.99	80	80	
1937-38	912,523	981,265	131	981,265	981,265	82	9,603	96.02	72.53	72.53	81	81	
1938-39	586,595	862,190	126	862,190	862,190	56	9,679	61.64	48.92	48.92	55	55	
1939-40	616,812	830,824	128	830,824	830,824	57	9,700	63.49	49.60	49.60	56	56	
10-year av., 1930-39	688,208	797,474	130	797,474	797,474	63	9,666	71.27	54.92	54.92	62	62	
1940-41	683,020	883,392	128	883,392	883,392	63	9,750	70.05	54.73	54.73	61	61	

1/ Calendar years 1910-14 = 100. Average of index numbers for successive calendar years for 1910 through 1922. 1923 to date are averages of monthly index numbers on crop year basis.
2/ Cash income divided by index of prices paid by farmers.
3/ Crop years 1910-14 = 100.
4/ Estimates as of January 1 (mid-crop year).
5/ Purchasing power of cotton income divided by population on cotton farms.
6/ Tentative estimates.
7/ Preliminary.

Southern Division, A.A.A.,
February 14, 1941.

1910-1940

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